

Contract Summary Form

Vendor's Name / Address:	NEPC, LLC 255 State Street Boston, MA 02109
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Contract Summary:

Contract Type:	Professional Services Agreement	Service Provided:	Investment Advisory/Consulting Services
Summary:	NEPC will provide the Cash Management Policy Board and OST with investment advisory and consulting services for the State's fixed income cash management and endowment portfolios		
Management:	N/A		
Competitive Bid:	Yes		
Justification:	Existing services subject to periodic RFP		

Duration Information:

Date of Services:	January 1, 2021 – December 31, 2025	New Contract or Amendment:	New Contract (Incumbent Vendor)
Contract Duration:	5 Years	Previous Contract Dates:	January 1, 2016- December 31, 2020
Extensions Available:	Yes— Three (3)	Extension Duration:	One (1) year each

Pricing Information:

Contract Amount:	Projected Year 1 Cost: ~\$215,000 Projected 5-Year Cost: ~\$1.1 million	Other Costs:	Annual fee subject to annual inflationary adjustments
Contract Notes:	Pricing is subject to negotiation. Projected pricing reflects NEPC's initial proposal		

Indemnification and Limitation of Liability:

State Indemnifying:	No
Vendor Indemnifying:	Yes
State liability limited:	Yes
Vendor liability limited:	No

Additional Details:

DTI Confidentiality and Data Integrity Agreement:	No	Confidentiality Provisions (Agreement/ Pricing/Other)	Agreement: Public Pricing: Public Other: None
DTI Cloud Terms and Conditions:	No	Service Level Agreement:	No
DTI Data Usage Terms and Conditions:	No	Insurance Details:	Worker's Comp: Yes General Liability: \$1m/\$3m Professional Liability: \$5m Misc. Errors and Omission: \$3m Automotive Liability: \$300k Cyber Liability: \$ TBD